

STANDARD TRADING, TERMS & CONDITIONS - LOGISTICS

1. **Liability and Responsibility:** -

UBTS Private Limited shall not be liable and responsible

For goods loss, damaged or delay that may cause by: -

- a) Insufficient or improper packing and addressing.
- b) Customer not providing sufficient information to the contracted job.
- c) Customer not giving proper instruction.
- d) Any unforeseen circumstances beyond the control of UBTS (**UBTS Private Limited.**)

2. **Insurance Coverage:** -

All insurance coverage of cargoes is the responsibility of the customer.

Insurance coverage for goods in transit/ transportation and whilst they are in our custody And/ or stored in our premises and shall ensure that the respective Insurers waive all rights of subrogation against our company, our affiliates, and our respective employees, services and agent.

We shall not be responsible of the inherent vice of goods.

All quotes are not inclusive marine and transit insurance coverage on the cargo.

Terms and conditions are in accordance with the SLA (Singapore Logistics Association)

Standard Trading Conditions. Copy for your reference will be provided upon your request.

Customer that requires UBTS Private Limited to cover the insurance, your written instruction and Confirmation needed.

A member of CDAS (Container Depot Association) / BCA (Building & Construction Authority) /SLA (Singapore Logistics Association) / STA (Singapore Transport Association) & Singapore Crane Association.

3. **Quoted Rate:** -

UBTS Private Limited reserve the rights to revise its Rate, Terms and Conditions from Time to Time as prior notice will be given.

4. **Acceptance:** -

The customer in accepting this quotation whether orally, in writing or by effect the first transaction is deemed to have accepted all the said Quotation & Trading Terms and Conditions.

5. **Terms of Payment:** -

CASH TERM.

Notwithstanding the Terms of Payment stipulated above. The customer is obliged to reimburse UBTS all GST charges and other related paid on behalf charges by the following working day.

The customer is required to settle the payment based on the above Terms & Conditions, whichever come first, in default in payment, **UBTS** reserve all rights to terminate the services rendered without further notice, for long overdue accounts outstanding. Payment for prevailing GST charges and other Shipping Agent import charges or other relevant charges, shall be made payment on your behalf during declaration of import cargo clearance permit and immediate trucking to avoid delays. Therefore, immediate payment to UBTS Pte Ltd is required. Credit terms for these charges shall not allow.

6. **Payment of GST:** -

The rates are in **Singapore Currency** and exclude GST.

7. **Validity of Quote:** -

Validity of this quotation is 1 month from the date hereof and subject to change with prior notice.