

TERMS & CONDITIONS – LEASING OF TRAILER

1. The trailer shall be used only within Singapore.
2. The Hirer shall be responsible on payment of fines or other damages incurred due to the illegal use of the trailers. If the Owner is required to attend court for fines issued; an administrative charge will be imposed for attending court matters.
3. The Hirer is liable up to the full amount of Goods and Services Tax (GST) as and when is imposed. *"UBTS Pte Ltd is a member of Singapore Commercial Credit Bureau - Your prompt payment records contributes towards building a positive credit profile for your company."*
4. The Hirer is required to pay promptly on monthly rental; otherwise late interest of 18% per annum will be levied.
5. The Owner shall repossess the trailers without further notice if the payment is late by two months. The repossess fees will be charged to the Hirer. If the Owner is required to attend court for fines issued; an administrative charge will be imposed for attending court matters.
6. Upon your acceptance of this agreement, the terms & conditions in our attached schedule shall be applicable, UBTS Private Limited reserves the rights to introduce additional terms & conditions of contract at any time prior to mutual agreement.
7. The trailers will be returned to you after LTA Inspection within a period of 3-5 working days. During such period for inspection, no replacement will be provided.
8. The rate includes our insurance coverage on trailers whilst on road transit EXCLUDING Explosion to Third Party property damage. The rates exclude insurance coverage for the driver and the cargoes delivered using the trailers. The Hirer is responsible for the insurance excess of S\$1,000.00 per unit/per accident due to your negligence. No free replacement of trailers under repairs as a result of accidents.
9. Hirers Liability/Indemnity Insurance
UBTS shall not be fully liable for:
 - a) All injuries (fatal or otherwise) and loss or damage to property arising from or in connection with Hirer's nature of businesses due to or caused by fire explosion of any hazardous goods carriage forming part of attached to or on the Motor Vehicle.
 - b) Hirer's Work Injury Compensation Insurance/Public Liability Insurance/Bailees/Warehousemen Carrier Insurance Liabilities Policies.

The hirer shall insure itself fully the aforesaid Insurance Policies with a reputable Insurer against all risks and liabilities relating to their operations and provision of Hirer's Customers Services.

The Hirer shall fully indemnify and save UBTS harmless from all claims, proceedings, damages, costs and expenses which may be brought or made against UBTS on any other third party, caused directly or indirectly by the Hirer in connection with their business operations and or provision of customer's services.

The Hirer shall agree to waive all rights to subrogation or action which they may have acquired against UBTS arising out of any accident in respect of which any claim is made or settled.

The Hirer shall maintain during the term of the Contract a Public Liability Policy and Work Injury Compensation Insurance Policy which shall be in the joint names and for the joint benefit of UBTS PTE LTD and Hirer at Hirer's cost and expenses.

The Hirer Public Liability Insurance Policy shall be fully endorsed with the Non-Owned Vehicles Clause to cover Hirer legal liability for all injuries (fatal or otherwise) loss or damages to third party property arising out of the usage of Non-Owned and hired automobiles by the Hirer in the course of their businesses.
- c) UBTS's Trailers Motor Insurance Policy are ONLY liable for any incidents to Third Party whilst being DETACHED to park stationary along Public Roadside or designated carpark lots.
10. Trailer exchange or replacement, the terms & conditions shall remain and to implement immediately.
11. The rates include road tax, VPC and annual LTA inspection.
12. The Hirer shall be responsible for the cost of repairing the damages on the trailers due to abuse, overloading, vandalism and drivers negligence. Such a repair shall be done by the owner at a price mutually agreed between the Owner & the Hirer.
13. The Hirer shall not add any components or modify the trailers without prior consent of the Owner.
14. The Hirer cannot terminate the contract within the 12 months contract. Otherwise, the Hirer shall continue immediately to pay the Owner all outstanding arrears of leasing payments and the balance of total contractual leasing payments as agreed compensation. Returning of trailers require 3 months advance official notice in writing, documentary proof of return is needed.