

TERMS & CONDITIONS – LEASING OF PRIME MOVER/LORRY

1. The vehicle shall be used only within Singapore mainland.
2. The Hirer is required to pay promptly on monthly rental; otherwise late interest of 18% per annum will be levied. *"UBTS Pte Ltd is a member of Singapore Commercial Credit Bureau - Your prompt payment records contributes Towards building a positive credit profile for your company."*
3. Upon signing of this Leasing Contract, the Hirer will pay to UBTS a refundable (1) One month Security Deposit and (1) One month rental of the Basic Rate as against the breach of any condition of the Leasing Contract. The deposits will be refundable without interest at the termination of the Contract subject to the forfeiture for breach of any conditions or stipulations herein contained or an appropriate deduction in respect of any such breach. In the event where the Hirer withdraws from the Leasing Contract due to events that engage in any illegal activities or before the period of the Contract. The said deposit shall be forfeited by UBTS in full.
4. Payment in advance for monthly rental. The Owner shall repossess the vehicle without further notice if the payment is late by two months. The repossess fees shall be borne by the Hirer.
5. The Hirer shall be responsible on payment of fines or other damages incurred due to the illegal use of the Prime Movers. If the Owner is required to attend court for fines issued; an administrative charge will be imposed for attending court matters.
6. Rates include road tax, maintenance (UBTS Workshop), and annual LTA inspection. The Hirer is fully responsible for the administration and usage of the cash card under the ERP system.
7. UBTS is to carry out on maintenance services only. The Hirer shall bear full repair costs to the vehicles due to Hirer's drivers negligence act or overloading and vandalism. Such a repair shall be done by the owner at a price mutually agreed between the Owner & the Hirer. The Hirer require to apply safety standard.
8. The rates include our Insurance coverage on Vehicles whilst on road transit EXCLUDING Explosion to Third Party Property Damage and or Bodily Injury.
9. Insurance and Excess Liabilities
The Hirer hereby shall bear the compulsory Excess S\$5,000.00 per unit per accident case due to driver negligence causing damage to other vehicles. Subject to changes in the events of more than one accident. No free replacement for vehicle under repairs as a result of accidents.
Additional Compulsory Excess Applicable on:
 - i. Work Permit drivers-age above 21 years old and or with driving licence 1 (one) year and above S\$5,000.00.
 - ii. DECLINE DRIVER(s) – Less than 21 years old and/or above 75 years old / Less than 1 year driving experience and below in Singapore.
10. Hirers Liability/Indemnity Insurance
UBTS shall not be fully liable for:
 - a) All injuries (fatal or otherwise) and loss or damage to property arising from or in connection with Hirer's nature of businesses due to or caused by fire explosion of any hazardous goods carriage forming part of attached to or on the Motor Vehicle.
 - b) Hirer's Work Injury Compensation Insurance/Public Liability Insurance/Bailees/Warehousemen Carrier Insurance Liabilities Policies.
 - i. The hirer shall insure itself fully the aforesaid Insurance Policies with a reputable Insurer against all risks and liabilities relating to their operations and provision of Hirer's Customers Services.
 - ii. The Hirer shall fully indemnify and save UBTS harmless from all claims, proceedings, damages, costs and expenses which may be brought or made against UBTS on any other third party, caused directly or indirectly by the Hirer in connection with their business operations and or provision of customer's services.
 - iii. The Hirer should agree to waive all rights to subrogation or action which they may have acquired against UBTS arising out of any accident in respect of which any claim is made or settled.
 - iv. The Hirer shall maintain during the term of the Contract a Public Liability Policy and Work Injury Compensation Insurance Policy which shall be in the joint names and for the joint benefit of UBTS PTE LTD and Hirer at Hirer's cost and expenses.
 - v. The Hirer Public Liability Insurance Policy shall be fully endorsed with the Non-Owned Vehicles Clause to cover Hirer legal liability for all injuries (fatal or otherwise) loss or damages to third party property arising out of the usage of Non-Owned and hired automobiles by the Hirer in the course of their businesses.
11. The Vehicle will be returned to you after LTA Inspection within a period of 3-5 working days. During such period for inspection, no replacement will be provided.
12. The Hirer shall not add any components or modify the Vehicle without prior consent of the Owner.
13. Vehicle Exchange or replacement, the terms & conditions shall remain and to implement immediately.
14. No early termination for this contract. Otherwise, the Hirer shall continue immediately to pay the Owner all outstanding arrears of leasing payments and the balance of total contractual leasing payments as agreed compensation.
15. Upon your acceptance of this agreement, the terms & conditions in our attached schedule shall be applicable, UBTS reserves the rights to introduce additional terms & conditions of contract at any time prior to mutual agreement.